

THE AMERICAN DRIVING SOCIETY, INC.

SPECIAL CLOSED MEETING OF THE

BOARD OF DIRECTORS

May 10, 2017

The Board of Directors of The American Driving Society, Inc. (“ADS”) held a special closed online meeting on May 10, 2017. The meeting was called by Mike Arnold, President of ADS, after proper notice was provided in accordance with Article VII of the Bylaws of the ADS.

The meeting was called to order at 8:10 p.m. Eastern Time by the President.

The following Directors were present at the meeting and constituted a quorum for the purpose of conducting business:

Michael Arnold
Daniel M. Rosenthal
Josh Rector
Margaret Grillet
Leona Anastasi
Linda Bennett
Audrey Bostwick
Heidi Ferguson
Ruthie Graves
Natasha Grigg
Marc Johnson
Elaine Kendig
Heather Keunzi
Diane Koopman
Pam Miller
Tracey Morgan
Jeff Morse
Keith Yutzy

Honorary Directors, Kelly Valdes, Holly Pulsifer, Hardy Zantke, Ann Pringle and Lyle Peterson were also present.

Consideration of Memorandum of Understanding between The United States Equestrian Federation, Inc. and ADS.

Dan Rosenthal made the following motion:

That the Memorandum of Understanding between The United States Equestrian Federation, Inc., (“USE”) and the ADS, as executed by William J. Moroney on May 4, 2017, be approved and that Michael Arnold, as President, be directed to execute and deliver same on behalf of the ADS.

After being seconded, President Arnold asked for comments.

Natasha Grigg remarked that it is the best agreement possible under the circumstances and that things are fundamentally unchanged. We will move forward positively with better communication and collegiality. Dan Rosenthal agreed and noted that we will have better communications with USE.

President Arnold opened the meeting for discussion. Many board members expressed their congratulations and thanks to the negotiating team for their hard work in successfully coming to an agreement with USE.

Linda Bennett asked if there is a process in place to revisit any provisions of the agreement. Margaret and Natasha reported that there is a requirement for an annual review of the agreement when all can be re-visited and improved.

Kelly Valdes reported that a record of eighty entries was set at the recent Southern Pines event and that it all went well. She is happy that ADS will continue to be the USE Driving Affiliate.

President Arnold called for the vote and the motion easily passed with all in favor and one abstention by Margaret Grillet who was on the negotiating team.

Michael Arnold announced that he will execute the agreement and deliver it to USE. At that point, ADS will again be the Recognized Driving Affiliate of USE.

As there was no additional new business, the meeting was adjourned at 8:37 p.m.

Respectfully Submitted

Margaret Grillet, Secretary